

Statement of Fact: Insure Taxi

The Proposer confirms that the following statements read true:

**Insurer/Pen Underwriting Limited (“We”)
Insured/Proposer (“you”)**

Statement of Fact

It is very important that you carefully read all of this Statement.

Before we agree to underwrite your Policy, the Proposer (“you”) provided information to us (through your insurance broker/intermediary) as part of your application for this insurance Policy.

You have confirmed to us, that:

- to the best of your knowledge and belief the information provided by you or on your behalf including the statements set out below in Section 1 is true, accurate and complete; and
- you have disclosed all information relating to you or your business that is material to your application.

This Statement of Fact, together with any other information provided by you or on your behalf before the commencement date of this Policy, is incorporated in and forms the basis of your insurance Policy and we have relied on this information in offering this Policy to you on its current terms.

WARNING

Duty of Fair Presentation

The Insured must make a fair presentation of the risk to the Company at inception, renewal and variation of the policy.

(a) In the absence of such fair presentation, the Company may avoid the policy and refuse to pay any claims where any failure to make a fair presentation is:

(i) deliberate or reckless; or

(ii) of such other nature that, if the insured had made a fair presentation, the Company not have underwritten the risk

The Company will return the premium paid by the Insured unless the failure to make a fair presentation is deliberate or reckless;

(b) If the Company would have issued the policy on different terms had the insured made a fair presentation, the Company will not avoid the policy (except where the failure is deliberate or reckless) but the Company may instead:-

(i) reduce proportionately the amount paid or payable on any claim, the proportion for which the Company is liable

Section 1

No *proposer*, partner, principal, director or any other person charged with the responsibility of managing the business which is the subject of this Insurance Contract or any other business in which they have been trading:

Has ever been convicted of or charged (but not yet tried) with any criminal offence

Has ever been declared bankrupt or insolvent

Has ever been declined insurance or refused renewal

It is further understood that the business which is the subject of the proposal/insurance complies with the following acceptance criteria or has been referred to *Insurers* and is the subject of special acceptance:

Your Annual turnover does not exceed £100,000

The business does not involve work in any territory other than the United Kingdom

The business and/or its directors, principles or partners have suffered no liability claims within the last 5 years.

The business activities do not involve any additional activities not included in the business /profession /trade shown within the policy schedule.

Policy Schedule



PUBLIC LIABILITY INSURANCE

Attaches to and forms part of the insurance policy, please refer to the Policy Booklet for full terms and conditions.

Policy Holder:	Mr Kevin Hendry	Policy Number:	3HEKX19PL04
Address:	39 Ardhholm Place Inverness IV2 4QG		
Business of Policy Holder:	Taxi Driver		
Period of Insurance:	From: 21/05/2022 To: 21/05/2023 Both days inclusive		
Limits of indemnity:	<p>£5,000,000 - Limit of Indemnity means the amount specified as shown above and the liability of the Insurers for all compensation payable to any claimant or any number of claimants in respect of or arising out of any one Event or all Events of a series consequent on or attributable to one source or original cause shall not exceed the Limit of Indemnity. Costs and Expenses recoverable under this Certificate will be paid in addition to the Limit of Indemnity.</p>		
Significant Exclusions or Limitations:	<p>Territorial Limits: England, Scotland, Wales, Northern Ireland, the Channel Islands, the Isle of Man, and any member country of the European Union. Third Party Property Damage Excess related to the relevant business activity. Payments to such subcontractors must not exceed 20% of annual turnover and evidence of their own insurance must be obtained</p> <p>In addition there are specific exclusions and limitations that will apply to certain trades and you should discuss your specific requirements with your broker/ intermediary to ensure the cover provided is suitable for your needs</p>		
Excess:	<p>£250 – In respect of each and every Event resulting in accidental loss of or Damage to Property arising from work by or on behalf of the Insured away from the Insured's normal place of business the Insurers will not be liable for the amount of any Excess (or any lesser amount for which a claim may be settled) shown above which may apply in the circumstances of such claim.</p>		
Premium:	£58.00 Including IPT and £25 Fee in Lieu of Commission		
<p>Your insurance company China Taiping Insurance (UK) Co Limited Registered No 1445305 Registered Address 2 Finch Lane, London. EC3V 2NA</p> <p>About Pen Underwriting Limited Pen Underwriting Limited is an Insurance Intermediary authorised and regulated by the Financial Conduct Authority. FCA register number is 314493. Registered office: The Walbrook Building, 25 Walbrook, London EC4N 8AW. Registered in England and Wales. Company Number: 5172311</p>			

WARNING: This schedule has been prepared using a laser printer and is not valid if altered in anyway.